

Dear AOMC Member Club

As you are aware the AOMC is a keen supporter of AHVIG (Australian Historic Vehicle Interest Group). This group has been working tirelessly for on issues that impact the historic vehicle community on a national basis. Their approach is well researched and evidence based and attempts to influence National policy in the interest of the Australian motoring community.

AHVIG has been working on the impact of the Luxury Car Tax on historic vehicles. This tax was introduced in an attempt to support the local vehicle manufacturers and as we are all aware this industry is no longer. Currently If a historic vehicle is imported into Australia, LCT is applied to this vehicle in the same way that it is to a new vehicle, this was never the intent of the LCT.

AHVIG are encouraging the Commonwealth Government to rethink the application on this tax on historic vehicles. Evidence would indicate that work generated by the trades and associated providers would substantially outweigh the lost tax revenue collected on the historic vehicles imported, thus boosting the Australian economy and preserving precious skills and trades. A letter from AHVIG Chairman Doug Young is below for your information and understanding.

<u>A</u>HVIG has started a change.org petition to encourage Government to remove LCT from historic vehicles and we would encourage you to circulate this email to your members and include the on-line petition link in your newsletter so that they too may vote with their voice. The link to follow is <u>http://chng.it/PqC6kxF4TS</u> When you

click through to the on-line petition there may be a screen which solicits money – this is just the "free" web site's funding model – please just ignore it we AHVIG is not looking for any financial contribution.

We would welcome your support in this vital initiative and encourage you to circulate this email to your club members.

Keith Mortimer President Association of Motoring Clubs

Australian Historic Vehicle Interest Group

Dear Fellow Historic Vehicle Enthusiast,

We need the Australian Federal Government to Remove the Luxury Car Tax (LCT) on Historic Cars

Australians take immense pride in our heritage buildings, historical artefacts, famous artworks and other items of cultural significance. Our motoring heritage is just as important. Because of their significance, many examples of our early motoring history have become valuable, sought-after and have, in many cases, left the country. The LCT has proven to be a major barrier for many of these vehicles ever returning to Australia.

The LCT was introduced in 2000 as part of a sweeping reform of the taxation system and replaced the previous Wholesale Sales Tax (WST) and was intended to continue the degree of protection to the local car manufacturing industry. The WST, however, was never intended to apply to the importation of historic vehicles.

Historic motor vehicles often offer little in the way of creature comforts and can prove challenging to drive. These vehicles are, for the most part, anything but luxurious and have never presented a competitive threat to the local motor

manufacturing industry

The LCT is having a negative impact on the importation, or re-importation, of many historic cars. Not only that, but historic cars currently contribute very little to LCT revenue (less than ¼ of 1% of all LCT collected). It is proving to be a one-way valve to our unique motoring heritage and is a major blow to Australia's vibrant Historic Vehicle Movement. Not only does it affect the enjoyment of our hobby, it limits the provision of opportunities for our historic vehicle repairers, allied trades and suppliers.

As like-minded individuals who pursue their love of historic motoring, we should not have to suffer this punitive tax. It no longer serves the purpose for which it was intended and generates little in government revenue. The removal of LCT on historic cars is also supported by the Australian Historic Motoring Federation Inc.

For further information please see our facebook page.

We are asking for your support in removing the LCT on historic cars 30 years of age and older by signing this on-line petition. You can do this by clicking on the following link <u>http://chng.it/PqC6kxF4TS</u> or if the link is not working (this happens sometimes) highlight the link and <u>right click and select</u> "open" or copy /paste into your browser.

The petition will be used by AHVIG to encourage immediate bi-partisan political action to address this issue.

Thank you for efforts in supporting this.

Kind regards

Doug Young Chair Australian Historic Vehicle Interest Group